



**Financial Statements**  
**Year End: 31 December 2019**

**Income & Expenditure (Euro)**  
**International Water Resources Association**  
**1 January 2019 to 31 December 2019**

	31 Dec 2019	31 Dec 2018
<b>Revenue</b>		
Project Funding	€51,078.42	€92,717.07
Congress fees	€165,000.00	€164,963.00
Editorial Services	€26,235.33	€0.00
Interest Income	€538.95	€634.28
Membership fees	€19,694.98	€26,616.84
Other Income	€8,214.09	€3,050.00
Sponsorships and Grants	€0.00	€18,400.00
Royalties	€31,467.98	€56,976.06
<b>Total Revenue</b>	<b>€302,229.75</b>	<b>€363,357.25</b>
<b>Less Operating Expenses</b>		
Bad Debt	€0.00	€9,500.00
Bank Service Charges	€1,571.84	€2,173.39
Conference & Membership Fees	€4,089.81	€0.00
Consulting	€1,950.83	€3,487.80
Depreciation	€0.00	€201.19
Email hosting	€2,278.86	€1,584.63
Foreign Currency Gains and Losses	-€622.03	-€1,634.23
General Office Expenses	€0.00	€30.00
Hospitality	€1,643.45	€1,208.68
Insurance	€607.18	€298.53
Membership Platform	€5,370.44	€614.42
Mobile telephone	€1,279.95	€226.79
Other expenses	€0.00	€3,855.64
Other Web services	€2,972.54	€5,730.73
Printing	€802.54	€710.40
Professional services - Accountancy	€8,664.45	€6,380.23
Professional services - Legal	€207.12	€0.00
Professional services - Tax	€1,947.78	€605.05
Project & Report Costs	€9,432.99	€35,829.29
Office rent & Utilities	€22,634.12	€8,753.82
Room Hire	€1,449.00	€639.00
Stands and other promotion equipment	€0.00	€301.28
Travel and Subsistence	€41,360.41	€34,148.76
Website hosting	€1,069.78	€605.56
Subcontracted Personnel	229464.41	€264,288.16
<b>Total Operating Expenses</b>	<b>€338,175.47</b>	<b>€379,539.12</b>
<b>Net Surplus/(Deficit)</b>	<b>(€ 35,945.72)</b>	<b>(€ 16,181.87)</b>

**Notes:**

Figures converted into Euro using the following rates:

1.00000 EUR Euro per EUR. Rate provided by XE.com on 31 Dec 2019.

1.00000 EUR Euro per EUR. Rate provided by XE.com on 31 Dec 2018.

**Balance Sheet (Euro)**  
**International Water Resources Association**  
**As at 31 December 2019**

31 Dec 2019 31 Dec 2018

**Assets**

<b>Bank</b>		
BNP (Chequing account)	€253,745.69	€308,650.21
BNP (Savings - Livret A)	€45,214.41	€82,874.39
BNP (Savings Account)	€38,158.25	€0.00
Eagle Bank	€44,986.42	€11,924.73 <i>Note: 1 &amp; Note: 2</i>
PayPal	€1,090.67	€28,297.78 <i>Note: 1 &amp; Note: 2</i>
Petty Cash	€53.96	€43.96
<b>Total Bank</b>	<b>€383,249.40</b>	<b>€431,791.07</b>

<b>Current Assets</b>		
Accounts Receivable	€12,000.00	€0.00
<b>Total Current Assets</b>	<b>€12,000.00</b>	<b>€0.00</b>

<b>Non Current Assets</b>		
Computer Equipment	€0.00	€921.80
Less Accumulated Depreciation on Computer Equipment	€0.00	( <i>€ 921.80</i> )
<b>Total Non Current Assets</b>	<b>€0.00</b>	<b>€0.00</b>

<b>Total Assets</b>	<b>€395,249.40</b>	<b>€431,791.07</b>
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**Liabilities**

<b>Current Liabilities</b>		
Accounts Payable	€267.52	€1,131.02
BNP (Business Card)	€1,252.08	€983.56
<b>Total Current Liabilities</b>	<b>€1,519.60</b>	<b>€2,114.58</b>

<b>Total Liabilities</b>	<b>€1,519.60</b>	<b>€2,114.58</b>
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<b>Net Assets</b>	<b>€393,729.80</b>	<b>€429,676.49</b>
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<b>Equity</b>		
Current Year Surplus/(Deficit)	( <i>\$35,946.69</i> )	( <i>\$16,181.88</i> )
Association Funds	€429,676.49	€445,858.37
<b>Total Equity</b>	<b>€393,729.80</b>	<b>€429,676.49</b>

**Notes:**

1: Figures converted into Euro using the following rate:  
1.12142 USD United States Dollar per EUR. Rate provided by XE.com on 31 Dec 2019.

1: Figures converted into Euro using the following rate:  
1.14617 USD United States Dollar per EUR. Rate provided by XE.com on 31 Dec 2018.

Figures converted into Euro using the following rates:  
1.00000 EUR Euro per EUR. Rate provided by XE.com on 31 Dec 2019.  
1.00000 EUR Euro per EUR. Rate provided by XE.com on 31 Dec 2018.

**Post balance sheet events**

On 06 December 2019 the Association received notification from AESN requesting the return of funds (€11,523.00) received in 2017.

This request is in dispute. An appeal was submitted to AESN on 09 December 2019.

**Income & Expenditure (Euro)**  
**Notes**  
**International Water Resources Association**  
**1 January 2019 to 31 December 2019**

**Revenue**

**Project Funding**

*Includes:*

UNESCO	€34,078.42
Agency Francaise pour la Biodiversite	€12,000.00
Water Quality Project	€5,000.00
	<b>€51,078.42</b>

**Congress fees**

*Includes:*

XVII World Water Congress	€165,000.00
	<b>€165,000.00</b>

**Editorial Services**

*Includes:*

T&F Editorial Fees	€26,235.33
	<b>€26,235.33</b>

**Other Income**

*Includes:*

Policy Brief Support	€5,692.05
T&F Annual Conference Support Fee	€1,642.65
AIDA - Issue of Water International	€879.39
	<b>€8,214.09</b>

**Royalties**

*Includes:*

T&F Royalties	€31,467.98
	<b>€31,467.98</b>

**Income & Expenditure (United States Dollar)**  
**International Water Resources Association**  
**1 January 2019 to 31 December 2019**

	31 Dec 2019	31 Dec 2018	US Form 990
<b>Revenue</b>			
Project Funding	\$57,280.36	\$106,269.52	Part VIII 1
Congress fees	\$185,034.30	\$189,075.64	Part VIII 11
Editorial Services	\$29,420.82	\$0.00	Part VIII 2
Interest Income	\$604.39	\$726.99	Part VIII 3
Membership fees	\$22,086.34	\$30,507.42	Part VIII 1b
Other Income	\$9,211.44	\$3,495.82	Part VIII 2
Sponsorships and Grants	\$0.00	\$21,089.53	Part VIII 1
Royalties	\$35,288.82	\$65,304.25	Part VIII 5
<b>Total Revenue</b>	<b>\$338,926.49</b>	<b>\$416,469.18</b>	
<b>Less Operating Expenses</b>			
Bad Debt	\$0.00	\$10,888.62	Part IX 24
Bank Service Charges	\$1,762.69	\$2,491.07	Part IX 24
Conference & Membership Fees	\$4,586.39	\$0.00	Part IX 19
Consulting	\$2,187.70	\$3,997.61	Part IX 11
Depreciation	\$0.00	\$230.60	Part IX 22
Email hosting	\$2,555.56	\$1,816.26	Part IX 13
Foreign Currency Gains and Losses	-\$697.56	-\$1,873.11	Part IX 24
General Office Expenses	\$0.00	\$34.39	Part IX 13
Hospitality	\$1,843.00	\$1,385.35	Part IX 11
Insurance	\$680.90	\$342.17	Part IX 23
Membership Platform	\$6,022.52	\$704.23	Part IX 16
Mobile telephone	\$1,435.36	\$259.94	Part IX 17
Other expenses	\$0.00	\$4,419.22	Part IX 13
Other Web services	\$3,333.47	\$6,568.39	Part IX 13
Printing	\$899.98	\$814.24	Part IX 13
Professional services - Accountancy	\$9,716.49	\$7,312.83	Part IX 11
Professional services - Legal	\$232.27	\$0.00	Part IX 11
Professional services - Tax	\$2,184.28	\$693.49	Part IX 11
Project & Report Costs	\$10,578.34	\$41,066.46	Part IX 19
Rent	\$25,382.35	\$10,033.37	Part IX 13
Room Hire	\$1,624.94	\$732.40	Part IX 13
Stands and other promotion equipment	\$0.00	\$345.32	Part IX 19
Travel and Subsistence	\$46,382.39	\$39,140.28	Part IX 17
Website hosting	\$1,199.67	\$694.07	Part IX 13
Subcontracted Personnel	\$257,325.98	\$302,919.16	Part IX 11
<b>Total Operating Expenses</b>	<b>\$379,236.74</b>	<b>\$435,016.35</b>	
<b>Net Surplus/(Deficit)</b>	<b>(\$40,310.25)</b>	<b>(\$18,547.17)</b>	

**Notes:**

Figures converted into United States Dollar using the following rate:

1.14617 USD United States Dollar per EURO. Rate provided by XE.com on 31 Dec 2018.

1.12142 USD United States Dollar per EURO. Rate provided by XE.com on 31 Dec 2019.

**Balance Sheet (United States Dollar)**  
**International Water Resources Association**  
**As at 31 December 2019**

	31 Dec 2019	31 Dec 2018 US Form 990
<b>Assets</b>		
<b>Bank</b>		
BNP (Chequing account)	\$284,555.49	\$353,765.61 Part X 1
BNP (Savings - Livret A)	\$50,704.34	\$94,988.14 Part X 2
BNP (Savings Account)	\$42,791.42	\$0.00 Part X 2
Eagle Bank	\$50,448.67	\$13,667.77 Part X 1
PayPal USA	\$1,223.10	\$32,434.07 Part X 1
Petty Cash	\$60.51	\$50.39 Part X 1
<b>Total Bank</b>	<b>\$429,783.54</b>	<b>\$494,905.98</b>
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<b>Current Assets</b>		
Accounts Receivable	\$13,457.04	\$0.00 Part X 4
<b>Total Current Assets</b>	<b>\$13,457.04</b>	<b>\$0.00</b>
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<b>Non Current Assets</b>		
Computer Equipment	\$0.00	\$1,056.54 Part X 10a
Less Accumulated Depreciation on Computer Equipment	-	(\$1,056.54) Part X 10b
<b>Total Non Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>
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<b>Total Assets</b>	<b>\$443,240.58</b>	<b>\$494,905.98</b> Part X 16
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<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$300.00	\$1,296.34 Part X 17
BNP (Business Card)	\$1,404.11	\$1,127.33 Part X 25
<b>Total Current Liabilities</b>	<b>\$1,704.11</b>	<b>\$2,423.67</b>
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<b>Total Liabilities</b>	<b>\$1,704.11</b>	<b>\$2,423.67</b> Part X 26
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<b>Net Assets</b>	<b>\$441,536.47</b>	<b>\$492,482.31</b>
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<b>Equity</b>		
Current Year Surplus/(Deficit)	(\$40,311.34)	(\$18,547.19)
Association Funds	\$481,847.81	\$511,029.50 Part X 32
<b>Total Equity</b>	<b>\$441,536.47</b>	<b>\$492,482.31</b> Part X 33
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**Notes:**

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1.12142 USD United States Dollar per EURO. Rate provided by XE.com on 31 Dec 2019.

**Income & Expenditure (USD)**  
**Notes**  
**International Water Resources Association**  
**1 January 2019 to 31 December 2019**

**Revenue**

**Project Funding**

*Includes:*

UNESCO	\$38,216.22
Agency Francaise pour la Biodiversite	\$13,457.04
Water Quality Project	\$5,607.10
	<b>\$57,280.36</b>

**Congress fees**

*Includes:*

XVII World Water Congress	\$185,034.30
	<b>\$185,034.30</b>

**Editorial Services**

*Includes:*

T&F Editorial Fees	€29,420.82
	<b>\$29,420.82</b>

**Other Income**

*Includes:*

Policy Brief Support	\$6,383.18
T&F Annual Conference Support Fee	\$1,842.10
AIDA - Issue of Water International	\$986.17
	<b>\$9,211.44</b>

**Royalties**

*Includes:*

T&F Royalties	\$35,288.82
	<b>\$35,288.82</b>

**Notes:**

1: Figures converted into Euro using the following rate:

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**US Form 990 (United States Dollar)  
Summary Part 1  
International Water Resources Association  
As at 31 December 2019**

		31 Dec 2019	31 Dec 2018
<b>Revenue</b>			
8	Contributions and grants	\$57,280.36	\$127,359.05
9	Program service revenue	\$31,297.79	\$34,003.24
10	Investment income	\$604.39	\$726.99
11	Other revenue	\$249,743.95	\$254,379.89
12	<b>Total Revenue</b>	<b>\$338,926.49</b>	<b>\$416,469.18</b>
<b>Expenses</b>			
13	Grants and similar amounts paid		
14	Benefits paid to or for members		
15	Salaries, other compensation, employee benefits		
16a	Professional fundraising fees		
16b	Total fundraising expenses		
17	Other expenses	\$379,236.74	\$435,016.35
18	<b>Total expenses</b>	<b>\$379,236.74</b>	<b>\$435,016.35</b>
19	<b>Revenue less expenses</b>	<b>(\$40,310.25)</b>	<b>(\$18,547.17)</b>
<b>Net Assets or Fund Balances</b>			
20	Total assets	\$443,240.58	\$494,905.98
21	Total liabilities	\$1,704.11	\$2,423.67
22	<b>Net assets or fund balances</b>	<b>\$441,536.47</b>	<b>\$492,482.31</b>

**Notes:**

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