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# Classic Papers in Natural Resource Economics Revisited

Edited by **Chennat Gopalakrishnan**

Classic Papers in Natural Resource Economics Revisited is the first attempt to bring together a selection of classic papers in natural resource economics, alongside reflections by highly regarded professionals about how these papers have impacted the field. The seven papers included in this volume are grouped into five sections, representing the five core areas in natural resource economics: the intertemporal problem; externalities and market failure; property rights, institutions and public choice; the economics of exhaustible resources; and the economics of renewable resources.

The seven papers are written by distinguished economists, five of them Nobelists. The papers, originally published between 1960 and 2000, addressed key issues in resource production, pricing, consumption, planning, management and policy. The original insights, fresh perspectives and bold vision embodied in these papers had a profound influence on the readership and they became classics in the field. This is the first attempt to publish original commentaries from a diverse group of scholars to identify, probe and analyze the ways in which these papers have impacted and shaped the discourse in natural resource economics. Although directed primarily at an academic audience, this book should also be of great appeal to researchers, policy analysts, and natural resource professionals, in general.

This book was published as a series of symposia in the Journal of Natural Resources Policy Research.

**Chennat Gopalakrishnan** is Professor (Emeritus) of Natural Resource Economics at the University of Hawaii, USA. He has published eight books and approximately 120 journal articles and technical papers on current and emerging issues in natural resource economics and policy. He is the Editor-In-Chief of the Journal of Natural Resources Policy Research.

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